



**Devas Multimedia**  
Media Statement

New Delhi  
September 29, 2015

"Devas Multimedia and its shareholders, including highly regarded international investors, are pleased that the ICC Tribunal unanimously ruled in its favor and found that Antrix is liable for unlawfully terminating the Devas-Antrix Agreement in February 2011. The ICC Tribunal also awarded damages and pre-award interest totaling USD \$672 million to Devas with post-award interest accruing at 18% per annum on that sum until the award is fully paid. "

"Devas is hopeful that Antrix will now live up to its legal obligations and pay the award so that this dispute that arose during the prior government can be brought to a swift close."

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